

MINING, BUSINESS AND STOCKS

BINGHAM HAS
COUNTER-CLAIM

Some Interesting Developments
May Arise Over Suit Filed
By A. S. & R. Co.

ORE FROM GRAND CENTRAL

Is Involved In Controversy—Alleged
No Settlement Has Been
Made.

When the Bingham Consolidated Mining & Smelting company files its answer to the suit begun in the federal court a few days ago by the American Smelting & Refining company, in which the latter seeks to collect a bill of \$27,200.98, the value of a lot of blister copper retained after having treated a certain tonnage of ore from the Cactus and Boston Consolidated mines, a counter-claim will be put in to the tune of nearly \$40,000, and thereby endeavor to show that nothing is owing to the big company which has its offices on the top floor of the McCormick bank building.

Some months ago the American company experienced the need of silicate ores and the Bingham Consolidated, having a contract with the Grand Central Mining company, diverted the necessary ore from the Tintic mines of the latter corporation to meet the necessary requirements of the American management. It is now claimed that the Bingham Consolidated has never received any compensation for the ore so diverted, and hence puts in the counter-claim.

OF MINING EXCHANGE.

The February Transactions Ran Up to
\$640,000.

With the close of trading on the floor of the Salt Lake Stock & Mining exchange today, the totals for the month were rounded out. The records show that 1,395,301 shares were transferred, the selling value of which was \$640,764.84.

During the past week trading has been fairly brisk. Prices advanced materially at the beginning, particularly in Tintic issues, upon the announcement that the United States Smelting, Refining & Mining company had made application to the federal court for a modified decree, at the same time making the declaration that its metallurgist had successfully overcome the difficulties which have heretofore stood in the way of congenial relations between the smelting companies and the owners of farms in the southern end of the Salt Lake valley. Tintic States officials now insist that there will be no further damage done to vegetation through the operation of its lead smelter. This statement has a salutary effect on stocks. But it will be a month, probably more, before the United States company will be ready to receive ore again, as the case does not come up for hearing until March 30. This being the case, there is apt to be lower prices and there was plenty of evidence of it during today's calls. The Knight is insistent, however, in holding up very well. A feature of today's call was the demand for Nevada Hills which sold up to \$2.20. The closing quotations and sales were:

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Federal Ely	10	13
Copper Glance	12	13
Nevada Hills	7.50	8.00
Mason Valley	1.10	1.20
Utah Treas. Hill	11	14
Ely Witch	37	
Wheeler	16 1/2	17 1/2

LISTED STOCKS.

Stocks.	Bid.	Asked.
Abition	40	
Alice	3.50	
Adax	25	
Bullion Beck	1.25	
Carolina	18	
Creole	1.18	
Con. Merc	35	45
Columbus Con.	1.60	2.00
Daily	1.50	
Daily West	4.25	4.50
Daily Judge	4.25	4.50
Eagle's Nest	20	25
Eagle & Blue Bell	70	72
Grand Central	2.25 1/2	3.00
North Silver	1.75	
Indian Queen	67	68
Little Bell	1.35	1.75
Lower Mammoth	1.52	54
Low Dullon	63	67
Mammoth	1.10	1.20
May Day	33	33 1/2
Nevada Hills	3.10	3.17 1/2
Ontario	2.00	3.50
Sacramento	66	
Silver Shield	63	67
Stray Dog	13 1/2	
Swansea	58	
Utah Sam Con.	66	67
Victoria	90	105
Washoe Amal.	26	
Boston Con.	14.25	15.00
Butler Liberal	66	67
Silver	66 1/2	
Lead	3.75	3.70
Black Jack	39 1/2	40 1/2
Bullock	63 1/2	66
Century	27	35
Colorado Mining	2.75 1/2	2.90
Crown Point	20	20 1/2
Ingot	20	20 1/2
Iron Blossom	37	38
Lead King	14	15 1/2
Little Chief	13	
Mountain Lake	36	38
New York	16 1/2	18
Richmond Anaconda	17 1/2	

BOTH Z. B. B. S. and also the DESERET BUILDING SOCIETY were founded to help people get homes. Also to help their stockholders save money.

Men, women, boys or girls can pay monthly any amount from fifty cents to \$5.
THE RESULTS:
A stockholder paying in \$9 per month for 120 months would draw out in cash \$22.00
The stock then matures and he would have results in his proportion. Besides, if for any reason the stockholder at any time desires to use his money he can get all his principal in cash and also annual interest at 7 per cent to end of the last fiscal year. For those having monthly incomes who wish to save, I know of no other plan so good.
In March the Deseret Building Society, Office No. 1 East South Temple street, opens a new series of stocks. Subscribe now. All the profits go to the stockholders.
Directors and all officers except the Secretary serve without pay, and the Secretary draws only fair wages for actual work performed.
GEORGE M. CANNON.

This Morning's Metals.

SILVER, per ounce, 55 1/2
COPPER (cathode) per lb. 12
LEAD, per 100 lbs., 3.77

NEW YORK QUOTATIONS.

LEAD, quiet, 3.65 @ 3.75
COPPER, quiet, 12 1/2 @ 12 3/4

Scottish Chief	.01	.01 1/2
South Columbus	.62	.64
Sioux Con.	.14 1/2	.15
Savannah	.30	.31
Tetro	.05 1/2	.05 3/4
Utah-Michigan	.10	.10 1/2
Victor Con.	.07 1/2	.07 3/4
Wabash	.75	.81
Yankee Con.	.38	.36 1/2
Copper	.12 1/2	.12 3/4

REGULAR CALL SALES.

Lower Mammoth, 100 at 53.
May Day, 500 at 33. S. 30.
Nev. Hills, 100 at 3.10.
Beck Tunnel, 1,500 at 47.
Black Jack, 400 at 49 1/2, B. 60; 1,500 at 40, 1,000 at 39 1/2.
Colorado, 200 at 2.92 1/2; 200 at 2.90, S. 30; 500 at 2.90; 100 at 2.87 1/2, S. 30.
Crown Point, 500 at 20 1/2.
Iron Blossom, 500 at 37, S. 30; 500 at 37.
New York, 300 at 18; 500 at 17 1/2.
Seven Treasures, 1,500 at 32; 1,500 at 32, B. 60; 1,500 at 31 1/2, S. 30; 1,000 at 31, B. 60; 200 at 30 1/2; 1,000 at 31, B. 60; 500 at 30, S. 30.
OPEN BOARD SALES.

Black Jack, 1,000 at 49 1/2; 1,500 at 40; 500 at 40, S. 60; 500 at 40 1/2; 1,000 at 40 1/2, S. 60; 1,400 at 41; 4,000 at 41, S. 30; 200 at 41.
Colorado, 100 at 2.90, S. 30; 300 at 2.90; 200 at 2.87 1/2, S. 60.
Crown Point, 1,300 at 20; 3,000 at 20 1/2.
Iron Blossom, 900 at 38 1/2; 1,100 at 38.
Nevada Hills, 400 at 3.12 1/2; 400 at 3.15; 400 at 3.17 1/2; 100 at 3.20.
Seven Treasures, 2,500 at 31.
Utah, 100 at 1.22 1/2.
Uncle Sam, 100 at 66; 500 at 67.
Victor Con., 500 at 7 1/4.

RECAPITULATION.

Shares.	Value.
Regular call	10,500 \$10,357.50
Open board	24,500 12,497.75
Today's totals	35,000 \$22,855.25
Month's totals	1,395,301 \$640,764.84

BUTTE WHISTLES BLOW.

Mines of Great Copper Camp Will Resume Operation Monday.

Butte, Mont., Feb. 29.—John D. Ryan, managing director of the Amalgamated Copper company, who returned home from the east at noon today, announced that the mines of the company will resume Monday, when fires will be lit in the great Washoe smelters at Anaconda.

One minute after the announcement was made, the mine whistles on Anaconda hill began to blow, which was the first announcement the city had of the decision to resume. The order means the employment of a full force in the various mines and at the smelter.

IN FINANCIAL DISTRESS.

Haldeman Filter Tank Company to Go Into Receiver's Hands.

The Haldeman Filter Tank company is in financial distress. At least that is the inference gleaned from certain documents filed in the district court yesterday afternoon where the Utah Mining & Supply company is named as plaintiff in an action brought to recover \$14,894.21 and praying for the appointment of a receiver for the concern. It is alleged that the company is insolvent and unable to carry on its business and that if the company's property should be sold at sheriff's sale under the execution the chances are it would not bring a sum in excess of \$5,000.

The property comprises letters patent upon a process for leaching ores, a testing plant in this city and a mill and equipment for leaching ores at Manning, Utah county, together with certain outstanding accounts, royalties due and to become due on leases, and the owner of the dump of the Consolidated Mercus Gold Mines company.

The Filter Tank company has been operating a lease on the Manning dump of the Consolidated Mercus for some time past without achieving a brilliant success.

UTAH MINE DIVIDENDS.

During the month, three Utah mines declared and paid dividends amounting to \$33,000. The Mammoth of Tintic disbursed \$30,000 for the month of February, and Utah of Fish Springs, \$3,000.

CONCENTRATES.

One thousand Utah Copper "rites" sold in New York on the basis of 75 cents per rit.

The ore and bullion settlement reported late yesterday by McCormick & Co. were: Crude ore and concentrate, \$5,600; base bullion, \$45,000.

The Utah Mine company has a rich cargo of ore at the samplers. It is said to be one of the best that has put in an appearance this year.

The oil grilling outfit ordered for the Virgin field in Washington county by H. H. Clark something like 60 days ago has arrived at Lund, Iron county, and will be forwarded to the scene of action at once.

J. M. McClave, formerly connected with the plant operated for a time in north Salt Lake, is now associated with the Colorado Zinc company and is installing a magnetic separating plant at the United Rico mines at Rico, Colo.

The hearing on the petition of the United States Smelting, Refining & Mining company for a modified decree to permit the operation of its lead smelter at Bingham Junction will come up before Judge Marshall on the 30th of March.

UTAH CON. MEETING

(Pollock Special Wire.)

Butte, Feb. 29.—The annual meeting of the Utah Consolidated Mining company will be held April 21.

Bird-Cowan Co.
Stock Broker, 215 D. F. Walker Block
Custom Assayers and Chemists, 160 South West Temple

GEO. Q. CANNON ASSOCIATION,
BROKERS, 24 E. So. Temple. Both phones 210.

E. M. West & Co., stock brokers,
D. F. Walker Bldg. Both phones office and residence.

F. R. Snow & Co., Stock Brokers,
22 Commercial Bldg. Both phones 1713

TINTICITES SEE
GOOD TIMES AHEAD

Work Being Rushed on the New
Knight Smelter Which Will
Be Ready in May.

AJAX MAY RESUME AGAIN.

Property Has Been Closed for Several
Months—Other News from
Juab Camp.

Special Correspondence.

Eureka, Feb. 28.—Things are beginning to "pick up" in the Tintic district and there is every reason to believe that within a short time the camp will be back to where it was at this time or later last year. It looks like two or more smelters will soon be calling for Tintic ores, and that the local property interests are now closed will resume shipments to the United States, Colorado, Beck Tunnel, Mammoth, Lower Mammoth and others. "Uncle" Jesse Knight was in Tintic during the week for the purpose of looking over his interest in the Tintic property. He learned from him that the United States company is able to run its smelter and will give him the right kind of a contract, which he is building, and will immediately open up his mines and resume ore shipments.

Of course, these shipments would be only for a short while, for as soon as his smelter is ready, which will be about May 1, not much more will be shipped to the Salt Lake valley smelter and turn the entire output of his properties to the Tintic plant. The strike made in the new shaft of the Colorado mine, near the line dividing this property from the Beck Tunnel, places this company in a position to mine from two different points. Mr. Knight is pleased with the new strike, and with the outlook for the future. He thinks that the Salt Lake valley smelters will soon be calling for Tintic ore, but the conditions there will not interfere in the least with the Tintic smelter, which he is building, and which is being rushed to completion. The report that he will experience trouble in getting coal and coke, or at least the right kind of prices thereon, does not seem to worry him in the least.

There is a rumor around Mammoth that the Ajax will be started up again shortly. It is also rumored in Mammoth that there is some kind of a deal being culminated between the United States and Golden Chain companies, the nature of which has not been disclosed.

At a meeting of the Nevada Ferber Mining company held at Eureka Monday it was decided to continue development on its Nevada property.

Three carloads of ore were sent out this week from the Ridge and Valley. This shipment was made by a clear-cut of the ore bins, and according to the statement of the superintendent, Jackson McChrystal, the company is not in a position to resume the steady shipment of ore.

A report was circulated in Salt Lake and Eureka this week to the effect that the Grand Central company would soon start the reworking of its main work. The shaft sunk by the Grand Central, Donnelly, states that the story is untrue; that the shaft is in good condition now. The mine will not be reopened until there is a market for its ore.

Arrangements will undoubtedly be made whereby the American property will be developed through the new shaft of the Colorado, which is within 100 feet of the surface, and by running a drift toward the north the American could be developed at small expense. The stockholders in the American are highly elated over the new strike in the Colorado, as they are confident that the ore body encountered in the new workings of the Colorado extends into their property.

George Burr, who is working the property of the Three Metal Mining company in East Tintic received assays this week from ore taken in the workings of the ground. The assays run 18 ounces in silver and 68 ounces in gold. Upon the property a tunnel is being run in the mountain to cut the vein at a depth of about 125 feet.

NEVADA HILLS.

A telegram from the west to H. J. Wile conveyed the information that six feet of high grade ore had been struck in the Nevada Hills mine. Inquiry was made at the company's office and President Wile stated that he knew that he had received nothing authentic to indicate that any important developments had been made but was looking for a report from the mine about any hour.

The mine continues to look better all the time. Mr. Rice declared, "both on the 150 and 200 levels, where work is now in progress. We are making new finds right and left and really know of no change of any special importance. But I ought to know something by Monday." The report of the find started several brokers to buying to cover up their shorts, and the Nevada Hills strength displayed by the stock during the day's calls of the mining exchange.

SALT LAKE BANK CLEARINGS

For the week ending Feb. 29, 1908.	1908.	1907.
Feb. 24, \$	972,134.92	\$ 999,709.24
Feb. 25, "	646,316.52	1,399,165.91
Feb. 26, "	634,437.11	956,471.24
Feb. 27, "	671,250.21	768,357.89
Feb. 28, "	613,303.14	982,276.58
Feb. 29, "	517,542.93	764,471.14
Totals, \$	4,055,684.83	\$ 6,770,462.00

Decrease, \$1,714,817.17.

The clearings for February amounted to \$4,055,684.83, as against \$23,181,901.94 for the same month of last year; a decrease of \$6,061,219.51.

John A. Kirby Rufus K. Cobb.

R. K. COBB & CO.

BIRD-COWAN CO.
Stock Broker, 215 D. F. Walker Block
Custom Assayers and Chemists, 160 South West Temple

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WILL BUY

10 Con. Utah preferred, \$106.60
100 Utah-Idaho preferred, \$8.25

BOSTON COPPER MARKET.

James A. Pollock & Company, bankers and brokers, 6 west Second South street, furnish the following, received over their private wire this afternoon:

Stock.	Close.	Sales.
Bingham Consolidated	1 1/4	1 1/4
Boston Consolidated	14.75	14.75
Butte Coalition	19.20	2135
Butte & London	75	500
Calumet & Arizona	100.00	124
Consolidated Mercus	35	510
Copper Range	62.00	324
Cumberland Ely	7.50	675
Daily West	8.25	25
East Butte	14.35	20
Giroux Consolidated	3.62 1/2	200
Granby Consolidated	85.00	90
Greene-Canaan	8.25	675
Nevada Consolidated	9.25	124
Nevada Utah	4.00	1623
Nipissing	6.25	90
North Butte	49.87 1/2	810
Union Pacific	14.75	200
U. S. Smelter, pfd.	35.00	15
Utah Consolidated	38.00	465

NEW YORK CURB RANGE.

Cumberland Ely	\$3.37 1/2	\$390
Donkey Copper	2.00	150
Greene Gold & Silver	2.25	90
Nevada Utah	4.00	1750
Nevada Smelter	1.12 1/2	100
Giroux Consolidated	3.37 1/2	1290

NEW YORK LISTED STOCKS.

Newhouse	\$8.00	300
Utah Copper	25.75	1500

CLOUDS HUNG LOW
ON WALL STREET

New York, Feb. 29.—National Lead rose a point, but opening prices of stocks generally showed narrow and irregular changes from last night. Dealings were insignificant in volume. Western Union declined 1/4. Reading in the metal stocks, particularly in Amalgamated Copper and American Smelting, defeated efforts to advance special stocks and the entire market declined. National Lead did not re-act much and became solid on the decline. Western Union fell 1/4. Minneapolis & St. Louis preferred 1/4. American Smelting 1/4 and Union Pacific, Toledo, St. Louis & Western preferred, and Amalgamated Copper 1/4. United States Rubber second preferred 1/4.

LIVESTOCK.

Chicago, Feb. 29.—The wheat market opened active and strong because of heavy demand from commission houses and pit traders. The opening prices today were 2 cents above the closing of yesterday. The market was somewhat lower, May wheat opened 1/4 @ 98 1/2, and sold up to 99 1/2. The strength of wheat and steady in sympathy with wheat and despite the fact that the Liverpool market was easier, May corn opened unchanged to 1/4 higher at 61 1/2 @ 61 3/4 and sold at 61 1/2 @ 61 3/4.

The strength of wheat and corn held the oats market steady although trading was very light. May oats opened unchanged to 1/4 lower at 52 1/2 @ 53, sold at 52 1/2 @ 53.

The provisions market was strong on a 10 cent advance in the price of live hogs and a big demand for pork. May pork opened 15 1/2 to 15 cents higher at 15 1/2 @ 15 3/4 and sold at 15 1/2 @ 15 3/4.

QMAHA.

Omaha, Feb. 29.—Cattle—Receipts, 400. Market unchanged.

Hogs—Receipts, 6,500. Market 5 cents higher. Heavies, 4.25 @ 4.30; mixed, 4.20 @ 4.30; lights, 4.15 @ 4.30; pigs, 3.25 @ 3.50; butchers, 4.25 @ 4.35.

Sheep—Receipts, 100. Market steady. Yearlings, 5.25 @ 6.00; wethers, 5.00 @ 5.35; ewes, 4.50 @ 5.00; lambs, 6.25 @ 6.70.

KANSAS CITY.

Kansas City, Feb. 29.—Cattle—Receipts, 300. Market steady. Native steers, 4.50 @ 4.75; native cows and heifers, 4.25 @ 4.50; calves, 3.50 @ 4.50; western steers, 4.25 @ 4.50; western cows, 3.00 @ 4.50.

HOGS—Receipts, 6,000. Market 5 to 10

cents higher.

\$100 REWARD, \$100.

The readers of this paper will be pleased to learn that there is at least one dreaded disease that science has been able to cure in all its stages, and that is Catarrh. Hall's Catarrh Cure is the only positive cure now known to the medical fraternity. Catarrh being a constitutional disease, requires a constitutional treatment. Hall's Catarrh Cure is taken internally, acting directly upon the blood and mucous surfaces of the system, thereby destroying the foundation of the disease, and giving the patient strength by building up the constitution and assisting nature in doing its work. The proprietors have so much faith in its curative powers that they offer one hundred dollars for any case that it fails to cure. Send for list of testimonials.

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